

**FLORIDA WEST COAST
OPERATING ENGINEERS
APPRENTICESHIP TRUST FUND**

**BOARD OF TRUSTEES MEETING
AUGUST 11, 2021**





**Florida West Coast Operating Engineers
Apprenticeship Trust Fund**

911 Ridgebrook Road
Sparks, MD 21152-9451
Phone: 877-291-2387
www.associated-admin.com

A G E N D A

**MEETING OF THE
BOARD OF TRUSTEES
OF THE
FLORIDA WEST COAST OPERATING ENGINEERS
APPRENTICESHIP TRUST FUND**

AUGUST 11, 2021

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- I. Call to Order
- II. Minutes – Board of Trustees Meeting, May 12, 2021..... 1
- III. Investment Consultant’s Report – Tony DuBose, Legacy Wealth Management
- IV. Apprenticeship Director’s Report – Adrian Lacey
- V. Attorney’s Report – W. Eric Venable, Venable Law Firm
- VI. Administrative Manager’s Report – Jeff Ianniello, Associated Administrators.... 7
- VII. Other Fund Business
- VIII. Next Meeting Date: November 10, 2021
- IX. Adjournment



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**MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
FLORIDA WEST COAST OPERATING ENGINEERS
APPRENTICESHIP TRUST FUND
WEDNESDAY, MAY 12, 2021
VIA VIDEOCONFERENCE**

The following Trustees were present:

LABOR TRUSTEES

M. Schaunaman, Chairman
J. Junecko
D. Sherman

MANAGEMENT TRUSTEES

P. Taylor, Secretary-Treasurer
D. Carmack
J. Dixon

Also present were:

T. DuBose – Legacy Wealth Management
N. Durkin – Associated Administrators, LLC
L. DuVall – Associated Administrators, LLC
J. Ianniello – Associated Administrators, LLC
A. Lacey – Apprenticeship Director
E. Venable – Venable Law Firm, P.A.

I. CALL TO ORDER

Chairman Schaunaman called the meeting to order. The meeting commenced via videoconference.

II. MINUTES

The Trustees reviewed the minutes of the regular meeting held on February 10, 2021, which were circulated to the Trustees in advance of the meeting. After discussion, on Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

**RESOLVED to approve the minutes of the regular Board meeting held
on February 10, 2021.**

III. LEGACY WEALTH MANAGEMENT

The Trustees welcomed Mr. Tony DuBose of Legacy Wealth Management to the meeting.

Mr. DuBose reviewed a report titled "Portfolio Review," which is attached to and made a part of these minutes as Exhibit A. Mr. DuBose discussed key information from the report with the Trustees. As of May 4, 2021, the portfolio's market value was \$826,539.78. The portfolio had investment returns of \$6,909.57 for the period January 29, 2021 through May 4, 2021. The internal rate of return for the portfolio was negative 0.32% as compared to the Bloomberg Barclays U.S. Government 1 – 3 Year Index return of 2.8%.

Mr. DuBose said that the asset allocation as of May 4, 2021 was 68.9% in Short/Intermediate Term High Quality US Bonds, 18.2% in Intermediate-Long Term High Quality US Bonds, 12.2% in Treasury Notes, and 0.8% in cash and equivalents. Mr. DuBose stated that the Fund's investments are in compliance with its Investment Policy Statement.

Mr. Venable asked if the report included annualized data. He suggested it would be prudent to have annualized data for a period of three years or more. Mr. DuBose said that he will include it in the Portfolio Review going forward.

Trustee Schaunaman indicated that he had received a document from Legacy Wealth Management for signing by all Trustees, with respect to deleting former Trustee Louis Izzo and adding Trustee Dustin Carmack to the account. He said that he will circulate that document to the Trustees between Board meetings.

The Trustees thanked Mr. DuBose and he was excused from the meeting.

IV. APPRENTICESHIP DIRECTOR'S REPORT

Mr. Adrian Lacey presented the Director's Report dated February 10, 2021, a copy of which is attached to and made a part of these minutes as Exhibit B. He reported the following:

A. Apprentices

Seven new apprentices joined the Program and two dropped out of the program since the previous Board meeting. A total of 48 apprentices are enrolled in the Program. All apprentices are working, with the exception of four apprentices who are currently unemployed.

B. Upgrading the Training Program

Classes were held for NCCCO written exams on February 20 – 21, 2021 and on February 27 – 28, 2021. Municipal Contractors started placing millings around crane test pads on March 4, 2021. Mr. Lacey

completed the NCCCO tower crane audit on March 5, 2021. A class was held for the NCCCO final study review for written exams on March 6, 2021, and the NCCCO written exams were administered on March 7, 2021. Maxim Crane moved the Grove RT630 to Miami, Florida on March 17, 2021. A class was held for the NCCCO Rigger Level 1 and Signaller written exams on March 20, 2021, and NCCCO written exams for Rigger Level 1 and Signaller were administered on March 28, 2021.

C. Apprentice Training

A total of fourteen NCCCO mobile crane exams, six signaller exams, and six rigging level 1 exams were completed on multiple dates. A total of six candidates earned forklift certification during the first quarter of 2021.

D. Florida Department of Education

Mr. Lacey reported that the Registered Apprenticeship Partners Information Database System ("RAPIDS") is presently up to date. All new apprentice applications have been filed with the State. The Apprenticeship Standards are up to date.

E. Equipment

Routine maintenance was completed on the Grove RT530E-2, Genie GTH-636, Link-Belt Crawler, Neck Breaker Lorain LRT110, Dozer D7 Caterpillar, Case Backhoe 580L, Kubota Lawn Mower, John Deere Gator, John Deere tractor, and John Deere Lift-Type Rotary Cutter.

F. New Business

Mr. Lacey proposed replacing the annual end of year party with an apprentice skill challenge for all fourth-year and topped-out apprentices for the last year. The competition would be held the same day as the annual picnic. The winner would receive a plaque, and the top three competitors would receive a prize, with total prizes not to exceed \$1,000.00. After discussion, on Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to approve expenses not to exceed \$1,200.00 for a competition to be held during the annual graduation and picnic.

Mr. Lacey requested that the Fund allow examiners employed by the Fund, who incur fees for retaining their credentials, to be reimbursed for their expenses to obtain and/or maintain NCCCO examiner certifications. Mr. Lacey said that he could track certification expiration dates and expenses for the examiners, which currently include three instructors. After discussion, on Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to reimburse instructors for the expense of obtaining or maintaining their credentials as NCCCO examiners, if approved by the Apprenticeship Director.

Mr. Lacey reported that there had been issues with the air conditioning in the tower crane. He said that a tower crane technician worked to restore the air conditioning for approximately four and one-half hours. A gift card in the amount of \$200 was purchased by the Apprenticeship Director to show the Fund's appreciation for his service. Chairman Schaunaman said that the repair would have cost the Fund more than the amount of the gift card, and it was deemed a reasonable expense.

The Trustees thanked Mr. Lacey for his report.

V. ATTORNEY'S REPORT

Mr. Venable said that the union has had discussions with employers about having heavy equipment operators go through the apprentice program. In the course of their employment, such operators would not be required to have a Commercial Class A Driver's License ("CL"). The Fund's current Apprenticeship Standards state that a CL is a requirement for acceptance into the Apprenticeship Program. Discussion ensued regarding amending the current Standards to allow for applicants without a CL to participate in a training program for heavy equipment operators, while continuing to require a CL for applicants that participate in a training program for crane operators. Chairman Schaunaman said that the SFOE Apprentice & Training Fund does not require all applicants to have a CL, and he offered to share sample language with Mr. Venable between Board meetings for consideration in amending the Apprenticeship Standards. Trustee Junecko said that if the requirement for a CL can be changed, it would provide an opportunity to bring more new apprentices into the program. After further discussion, on Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to eliminate the requirement that all applicants to the Apprenticeship Program are required to hold a Commercial Class A Driver's License.

There was discussion of the current work process provisions of the Standards and Mr. Venable suggested that an alternative track should be added to the Standards. Chairman Schaunaman stated that he would look at the Standards of his other Apprenticeship Plan and work with counsel on possible language.

Mr. Venable said that he would draft an amendment to the Apprenticeship Standards to be presented at the next Board meeting, to create two pathways for the Apprenticeship Program, one for crane operator training and another for heavy equipment operator training.

VI. ADMINISTRATIVE MANAGER'S REPORT

A. Income and Expense Statement

Mr. Ianniello reviewed the Income and Expense Statement for March 31, 2021, a copy of which is attached to and made a part of these minutes as Exhibit C. Mr. Ianniello reported total assets for the month of March 2021 of \$2,950,747.64, total liabilities of \$13,793.53, and total equity of \$2,936,954.11. She reported that for the month of March 2021, the Fund had total income of \$60,576.19 and total expenses of \$31,987.00, resulting in a surplus of \$28,589.19 for the month.

B. Disbursements

Mr. Ianniello presented the expense check register for March 2021 which indicated total disbursements of \$53,082.50. He reviewed the payroll check register for March 2021 which indicated total payroll of \$19,149.48.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to accept the Administrative Manager's Report as presented.

VII. OTHER FUND BUSINESS

Mr. Ianniello reported the following:

A. Municipal Contractors

Mr. Ianniello reported that as requested at the prior Board meeting, Chairman Schaunaman and Trustee Taylor reviewed bids obtained from Municipal Contractors, Inc. in comparison to a bid from Alto Construction Company regarding crushed asphalt improvements around the equipment test pads at the Training Center. Trustee Schaunaman said that the bid in the amount of \$36,113 from Municipal Contractors, Inc. was selected, although an expense not to exceed \$30,000 was previously approved by the Board of Trustees. On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to ratify action taken between Board meetings to approve the bid in the amount of \$36,113 from Municipal Contractors, Inc. to perform crushed asphalt improvements around equipment test pads at the Training Center.

B. IRS Form 990

The Form 990 was filed by the Fund auditor on February 15, 2021 under the allowable extension of time to file.

C. Workers Compensation Premium Audit

A Workers Compensation premium audit questionnaire was submitted to Associated Industries Insurance Company, Inc. at the request of the insurance carrier on April 15, 2021.

VIII. MEETING DATES AND LOCATION

The next quarterly Board meeting was scheduled for August 11, 2021 at 1:00 p.m., via videoconference. The remaining regular Board meeting was scheduled for November 10, 2021.

IX. ADJOURNMENT

There being no further business to come before the Board of Trustees, the meeting was adjourned.

Respectfully submitted,

Chairman

Secretary-Treasurer

These Minutes were adopted on _____

Attachments:

Exhibit A: Legacy Wealth Management Portfolio Review – May 5, 2021

Exhibit B: Apprenticeship Director's Report – May 12, 2021

Exhibit C: Income and Expense Statement – March 31, 2021

**FLORIDA WEST COAST
OPERATING ENGINEERS
APPRENTICESHIP TRUST FUND**

June 30, 2021

Income and Expense Statement

(Based on accrual accounting effective plan year beginning April 1, 2021)

FLORIDA WEST COAST OPERATING ENGINEERS APPRENTICESHIP TRUST FUND
COMPARATIVE BALANCE SHEET
FOR THE THREE MONTHS ENDING June 30, 2021 AND June 30, 2020

	<u>Jun-21</u>	<u>Jun-20</u>	<u>Variance</u>
ASSETS			
Current Assets			
PowerNet Savings Acct #9267	57,669.26	60,607.91	(2,938.65)
PowerNet Acct #5660	43,809.05	51,933.50	(8,124.45)
Savings Acct #5660	9,071.03	12,334.55	(3,263.52)
LPL Cash	8,944.74	16,612.90	(7,668.16)
LPL Investments	817,794.39	862,095.79	(44,301.40)
Contributions Receivable	30,985.99	29,048.54	1,937.45
Late Fees Receivable	0.00	54.58	(54.58)
Prepaid Insurance	1,126.21	1,764.21	(638.00)
Total Current Assets	969,400.67	1,034,451.98	(65,051.31)
Property and Equipment			
Building	47,164.00	47,164.00	0.00
Office Equipment	10,646.72	10,646.72	0.00
Land	755,184.35	755,184.35	0.00
Land Improvements	181,240.58	126,647.58	54,593.00
Machinery & Equipment	1,063,833.45	954,333.45	109,500.00
Major Repairs	0.00	13,224.00	(13,224.00)
Building Improvements	139,591.66	130,567.66	9,024.00
Accumulated Depreciation	(276,098.00)	(188,848.00)	(87,250.00)
Total Property and Equipment	1,921,562.76	1,848,919.76	72,643.00
TOTAL ASSETS	\$ 2,890,963.43	\$ 2,883,371.74	\$ 7,591.69
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable	9,301.68	6,037.28	3,264.40
Federal W/H Tax Payable	2,899.64	1,540.90	1,358.74
FICA Tax Payable	3,385.77	2,091.45	1,294.32
Unemployment Tax Liability	1,965.75	1.87	1,963.88
PAC Fund Payable	30.70	17.65	13.05
Dues Check-Off	664.19	410.35	253.84
Total Current Liabilities	18,247.73	10,099.50	8,148.23
TOTAL LIABILITIES	18,247.73	10,099.50	8,148.23
Equity			
Reserve Balance	2,930,898.40	2,876,243.51	54,654.89
Net Income	(58,182.70)	(2,971.27)	(55,211.43)
Total Equity	2,872,715.70	2,873,272.24	(556.54)
TOTAL LIABILITIES & EQUITY	\$ 2,890,963.43	\$ 2,883,371.74	\$ 7,591.69

FLORIDA WEST COAST OPERATING ENGINEERS APPRENTICESHIP TRUST FUND
COMPARATIVE INCOME STATEMENT
FOR THE THREE MONTHS ENDING June 30, 2021 AND June 30, 2020

			YEAR TO DATE		
	Jun-21	Jun-20	2021	2020	Variance
INCOME					
Contributions					
Contributions	30,985.99	29,048.54	65,200.48	61,046.17	4,154.31
Reimburse Late Fees	0.00	24.15	1.37	24.15	(22.78)
Employer Reimbursement	0.00	0.00	0.00	220.00	(220.00)
Hillsborough County Public Schools	0.00	0.00	24,016.50	18,411.71	5,604.79
PowerNet	0.99	5.13	2.99	24.74	(21.75)
PowerNet Savings	1.08	1.56	3.01	10.16	(7.15)
LPL	661.20	1,134.36	661.20	1,134.36	(473.16)
Gain/Loss on Securities					
LPL Realized Gain/Loss	0.00	0.00	(697.72)	2,508.43	(3,206.15)
LPL Unrealized Gain/Loss	(2,925.63)	4,395.98	(1,302.74)	20,559.40	(21,862.14)
TOTAL INCOME	28,723.63	34,609.72	87,885.09	103,939.12	(16,054.03)
EXPENSES					
Fringe Benefits					
Health & Welfare Fund	5,412.50	2,000.00	11,062.50	6,500.00	4,562.50
Central Pension Fund	4,608.00	2,352.00	12,399.60	7,500.00	4,899.60
IUOE General Pension Plan	1,093.68	1,050.28	3,494.61	3,413.41	81.20
Salaries					
Director	6,249.60	6,001.60	19,969.20	19,505.20	464.00
Apprentice	13,526.00	5,412.00	32,710.40	17,400.00	15,310.40
Secretary	0.00	0.00	0.00	1,000.00	(1,000.00)
Instructor	2,367.37	2,265.40	8,815.76	5,438.44	3,377.32
Operating Expense					
Administration Fee	3,093.00	2,974.00	9,279.00	8,922.00	357.00
Tax Expense					
Employer Payroll Tax	1,693.92	1,046.43	4,704.31	3,315.72	1,388.59
State Unemployment Tax	0.00	0.00	28.56	26.12	2.44
Mailing Expense					
UPS Expense	0.00	27.68	0.00	27.68	(27.68)
Postage	0.00	0.00	0.00	105.04	(105.04)
Bank Expense					
Peachtree DD Bank Fee	18.75	11.00	62.50	39.60	22.90
Misc. Disbursements					
TWIC	125.25	0.00	375.75	125.25	250.50
DOT Physical	267.50	322.50	845.00	610.00	235.00
Background Check	0.00	148.00	666.00	370.00	296.00
Repair & Maintenance Expense	4,835.18	541.25	12,449.45	6,888.49	5,560.96
Office Supplies	110.00	64.42	440.94	2,264.23	(1,823.29)
Property & Building Mainten.	0.00	0.00	98.29	101.00	(2.71)
Training Class Expense	1,803.16	200.00	2,305.40	389.54	1,915.86
Crane Certification Exam	240.00	0.00	1,470.00	300.00	1,170.00
Printing & Stationery	63.81	27.81	166.36	111.34	55.02
Misc. Expense					
Telephone - Cell	0.00	166.57	248.12	329.93	(81.81)
Water - City of Plant City	192.10	186.45	576.30	559.35	16.95
Telephone - Spectrum	245.24	364.64	444.74	502.06	(57.32)

FLORIDA WEST COAST OPERATING ENGINEERS APPRENTICESHIP TRUST FUND
COMPARATIVE INCOME STATEMENT
FOR THE THREE MONTHS ENDING June 30, 2021 AND June 30, 2020

	YEAR TO DATE				
	Jun-21	Jun-20	2021	2020	Variance
Fuel Expenses	288.60	151.72	2,207.63	1,137.17	1,070.46
Car Tags/Decals	0.00	0.00	92.95	0.00	92.95
Tampa Electric	417.12	305.91	1,066.39	1,208.57	(142.18)
Director Expense					
Travel Expenses	0.00	(144.00)	0.00	(144.00)	144.00
Insurance Expense					
Fidelity Bond	0.00	0.00	376.00	376.00	0.00
Property Insurance	0.00	0.00	2,184.50	1,961.58	222.92
Workers Comp. Policy	0.00	0.00	1,039.00	921.00	118.00
G/L & Property	0.00	2,116.50	14,205.31	10,788.89	3,416.42
Investment Management Fees					
LPL	0.00	0.00	1,114.22	1,283.81	(169.59)
Legal Fees					
Venable Law Firm, P.A.	300.00	780.00	720.00	1,329.25	(609.25)
Phillips, Richard & Rind, P.A.	0.00	0.00	0.00	1,852.50	(1,852.50)
Conference Expense					
Registration Fee	0.00	0.00	200.00	0.00	200.00
Conference Expenses	0.00	0.00	249.00	0.00	249.00
Trustee Meeting Expense					
Trustee Meeting Expenses	0.00	0.00	0.00	451.22	(451.22)
TOTAL EXPENSES	46,950.78	28,372.16	146,067.79	106,910.39	39,157.40
NET INCOME	(18,227.15)	6,237.56	(58,182.70)	(2,971.27)	(55,211.43)

FLORIDA WEST COAST OPERATING ENGINEERS
APPRENTICESHIP TRUST FUND
COMPARATIVE INCOME STATEMENT
For the Twelve Months Ended June 30, 2021

INCOME	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
Contributions												
Contributions	24,724.58	27,483.22	26,559.11	27,577.32	32,993.27	25,407.01	26,841.26	28,703.94	59,521.00	640.86	33,573.63	30,985.99
Reimburse Late Fees	48.11	0.00	15.04	25.21	0.00	0.00	0.00	0.00	0.00	0.00	1.37	0.00
Hillsborough County Public Schools	0.00	24,014.25	0.00	0.00	24,014.25	0.00	24,014.25	0.00	0.00	24,016.50	0.00	0.00
Class Training	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment Interest & Dividends												
PowerNet	3.57	2.89	2.24	2.78	2.46	3.73	5.40	1.80	1.34	0.99	1.01	0.99
PowerNet Savings	1.60	1.60	1.56	1.60	1.56	1.60	1.32	1.20	1.32	0.82	1.11	1.08
LPL	3,487.79	2,589.66	1,299.62	1,671.70	1,718.60	3,424.68	747.99	3,518.92	5,619.11	0.00	0.00	661.20
Gain/Loss on Securities												
LPL Realized Gain/Loss	301.50	3,135.20	0.00	0.00	(307.45)	26.04	0.00	0.00	0.00	0.00	(697.72)	0.00
LPL Unrealized Gain/Loss	1,724.73	(4,012.06)	(1,957.59)	(174.36)	2,188.18	63.03	(1,258.81)	(4,333.09)	(4,566.58)	572.14	1,050.75	(2,925.63)
Miscellaneous Income												
Union Grant	0.00	0.00	0.00	0.00	0.00	109,500.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INCOME	30,291.88	53,214.76	25,919.98	29,104.25	60,610.87	140,426.09	50,351.41	27,892.77	60,576.19	25,231.31	33,930.15	28,723.63
EXPENSES												
Fringe Benefits												
Health & Welfare Fund	2,500.00	2,000.00	2,000.00	2,500.00	2,000.00	1,800.00	2,362.50	3,318.75	2,050.00	2,500.00	3,150.00	5,412.50
Central Pension Fund	3,020.00	2,416.00	2,416.00	3,020.00	2,416.00	2,249.90	2,778.40	4,009.05	3,699.50	3,986.40	3,805.20	4,608.00
IUOE General Pension Plan	1,329.65	1,067.08	1,067.08	1,333.85	1,067.08	1,067.08	1,333.85	1,067.08	1,067.08	1,333.85	1,067.08	1,093.68
Salaries												
Director	5,127.92	6,097.60	6,097.60	7,622.00	6,097.60	3,605.92	7,622.00	6,097.60	6,097.60	7,622.00	6,097.60	6,249.60
Apprentice	6,800.00	5,440.00	5,440.00	6,800.00	5,440.00	4,692.00	4,926.00	10,039.60	8,568.00	8,613.20	10,571.20	13,526.00
Secretary	0.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructor	0.00	0.00	2,099.95	2,347.99	2,214.93	3,636.64	0.00	2,979.73	1,081.29	4,348.44	2,099.95	2,367.37
Operating Expense												
Administration Fee	3,093.00	3,093.00	3,093.00	3,093.00	3,093.00	3,093.00	3,093.00	3,093.00	3,093.00	3,093.00	3,093.00	3,093.00
Tax Expense												
Employer Payroll Tax	1,102.52	1,112.10	1,043.25	1,282.87	1,052.04	1,163.25	959.91	1,462.43	1,395.20	1,574.62	1,435.77	1,693.92
State Unemployment Tax	1.88	0.00	0.00	0.00	0.00	0.00	0.34	0.00	0.00	28.56	0.00	0.00
Mailing Expense												
UPS Expense	15.44	0.00	0.00	59.07	0.00	0.00	0.00	0.00	97.55	0.00	0.00	0.00
Postage	0.00	24.27	0.00	0.00	0.00	0.00	34.10	0.00	0.00	0.00	0.00	0.00
Bank Expense												
PowerNet Credit Union Bank Fee	0.00	0.00	2.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00
Peachtree DD Bank Fee	8.80	12.10	8.80	15.40	11.00	9.90	15.20	16.25	10.00	18.75	25.00	18.75

**FLORIDA WEST COAST OPERATING ENGINEERS
APPRENTICESHIP TRUST FUND
COMPARATIVE INCOME STATEMENT
For the Twelve Months Ended June 30, 2021**

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
Misc. Disbursements												
TWIC	0.00	0.00	0.00	125.25	0.00	250.50	0.00	0.00	0.00	125.25	125.25	125.25
DOT Physical	277.50	445.00	365.00	0.00	107.50	227.50	385.00	492.50	107.50	517.50	60.00	267.50
Pre-Employment Testing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	0.00	0.00	0.00	0.00
Background Check	481.00	111.00	111.00	72.00	0.00	259.00	0.00	592.00	0.00	629.00	37.00	0.00
Repair & Maintenance Expense	3,966.67	3,982.16	1,782.05	3,334.91	1,929.97	1,044.04	2,149.13	6,791.60	1,037.88	3,593.25	4,021.02	4,835.18
Office Supplies	964.96	0.00	329.06	0.00	1,095.51	1,221.66	61.92	0.00	0.00	0.00	330.94	110.00
Training Materials	1,985.48	0.00	0.00	1,886.43	0.00	0.00	0.00	0.00	1,299.53	0.00	0.00	0.00
Property & Building Mainten.	0.00	623.15	135.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	98.29	0.00
Training Class Expense	3,097.75	2,825.50	2,793.74	803.50	894.50	1,118.00	1,354.49	7,939.10	724.23	62.99	439.25	1,803.16
Crane Certification Exam	150.00	150.00	0.00	600.00	300.00	0.00	6,150.00	0.00	0.00	930.00	300.00	240.00
Printing & Stationery	20.54	0.00	67.41	0.00	47.97	575.35	15.90	111.22	43.64	42.32	60.23	63.81
Misc. Expense												
Telephone - Cell	0.00	84.93	84.67	82.84	82.84	165.68	82.85	82.84	0.00	165.48	82.64	0.00
Water- City of Plant City	186.45	186.45	186.45	186.45	192.10	192.10	194.98	192.10	192.10	192.10	192.10	192.10
F.A.A.A. Membership Dues	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00
Telephone - Spectrum	93.87	175.34	178.72	178.72	178.72	178.72	178.72	181.40	357.44	199.50	0.00	245.24
Fuel Expenses	357.17	273.64	215.09	2,014.78	136.28	156.79	506.69	858.65	214.61	460.76	1,458.27	288.60
Car Tags/Decals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	92.95	0.00
Tampa Electric	363.58	353.36	418.63	390.61	382.54	0.00	660.74	286.75	250.85	285.99	363.28	417.12
Director Expense												
Travel Expenses	0.00	0.00	25.00	0.00	0.00	25.00	0.00	132.00	0.00	0.00	0.00	0.00
Insurance Expense												
Fidelity Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	376.00	0.00	0.00
Fiduciary Liability Policy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,144.00	0.00	0.00	0.00	0.00
Property Insurance	0.00	0.00	0.00	0.00	0.00	728.17	0.00	0.00	0.00	2,184.50	0.00	0.00
Workers Comp. Policy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	897.00	142.00	0.00
G/L & Property	0.00	0.00	2,534.58	0.00	1,536.33	282.33	0.00	363.92	0.00	14,205.31	0.00	0.00
Investment Management Fees												
LPL	1,134.06	0.00	0.00	1,192.80	0.00	0.00	1,119.78	0.00	0.00	1,114.22	0.00	0.00
Legal Fees												
Venable Law Firm, P.A.	0.00	150.00	540.00	0.00	0.00	750.00	424.00	61.25	450.00	0.00	420.00	300.00
Phillips, Richard & Rind, P.A.	0.00	0.00	0.00	3,776.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Conference Expense												
Registration Fee	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	200.00	0.00	0.00
FL App. Conf. Member Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	0.00
Conference Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	249.00	0.00	0.00
IFEBP Expense												
Membership Dues	0.00	0.00	0.00	0.00	0.00	1,065.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense												
Interest Due to Seller	0.00	976.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES	36,078.24	34,598.93	33,034.08	42,718.72	30,525.91	29,557.53	36,584.50	56,432.82	31,987.00	59,548.99	39,568.02	46,950.78
NET INCOME	(5,786.36)	18,615.83	(7,114.10)	(13,614.47)	30,084.96	110,868.56	13,766.91	(28,540.05)	28,589.19	(34,317.68)	(5,637.87)	(18,227.15)

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO FLORIDA WEST COAST OE APPRENTICESHIP TRUST FUND

UNAUDITED STATEMENT

Florida West Coast Operating Engineers Apprenticeship Trust Fund
Expense Check Register
For the Period From June 1, 2021 to June 30, 2021

Date	Check #	Payee	Amount
6/1/21	5269	Spectrum Business	245.24
6/1/21	5270	Culligan Water Conditioning	68.50
6/1/21	5271	Associated Administrators, LLC	3,093.00
6/1/21	5272	Central Pension Fund	1,208.00
6/1/21	5273	Central Pension Fund	2,597.20
6/1/21	5274	IUOE & Pipeline Employers H&W Fund	3,150.00
6/1/21	5275	IUOE General Pension Plan	1,067.08
6/1/21	5276	FWCOE Apprentice Local 487 Distr. 925 ES	589.51
6/4/21	5281	Denise Simpson	180.00
6/4/21	5282	Occupational Health Centers of the SW	107.50
6/4/21	5283	Safety Training Trust Fund	333.00
6/4/21	5284	NAPA Auto Parts	561.27
6/4/21	5285	Logmein Communications, Inc.	50.81
6/4/21	5286	Ayoub Kachkouch	125.25
6/11/21	5291	Justin Elwin	50.00
6/11/21	5292	Florida State Disbursement Unit	290.35
6/11/21	5293	TIAA Commercial Finance, Inc.	259.00
6/18/21	5298	Powernet Credit Union CC	5,046.91
6/18/21	5299	NAPA Auto Parts	537.45
6/18/21	5300	City of Plant City	192.10

Florida West Coast Operating Engineers Apprenticeship Trust Fund
Expense Check Register
For the Period From June 1, 2021 to June 30, 2021

Date	Check #	Payee	Amount
6/18/21	5301	NOW CARE Walk-In Clinic	60.00
6/18/21	5302	Venable Law Firm, P.A.	300.00
6/18/21	5303	Donald Rebston	240.00
6/18/21	5304	Florida State Disbursement Unit	290.35
6/25/21	5308	Alfred Duey	50.00
6/25/21	5309	Zeno Office Solutions	63.81
6/25/21	5310	Florida State Disbursement Unit	290.35
6/25/21	5311	IUOE & Pipeline Employers H&W Fund	1,812.50
6/25/21	5312	TECO	<u>417.12</u>
Total			<u><u>23,276.30</u></u>

Florida West Coast Operating Engineers Apprenticeship Trust Fund
Payroll Check Register
For the Period From June 1, 2021 to June 30, 2021

Date	Check #	Payee	Amount
6/1/21	EFTPS 052021	PowerNet Bank	5,340.57
6/4/21	5258	ADRIAN L. LACEY	1,112.94
6/4/21	5259	ADRIAN L. LACEY	730.36
6/4/21	5260	STANLEY W. TILLIS	1,071.06
6/4/21	5261	JEFFREY M. MILLER	1,048.82
6/4/21	5262	ALFREDO BRITO JR	872.36
6/4/21	5263	ROBERT L. SANDERS	86.94
6/11/21	5277	ADRIAN L. LACEY	1,168.62
6/11/21	5278	ROBERT L. SANDERS	551.14
6/11/21	5279	ALFREDO BRITO JR	883.14
6/11/21	5280	JEFFREY M. MILLER	1,060.66
6/18/21	5287	ALFREDO BRITO JR	885.83
6/18/21	5288	ROBERT L. SANDERS	736.90
6/18/21	5289	JEFFREY M. MILLER	1,063.64
6/18/21	5290	ADRIAN L. LACEY	1,143.88
6/25/21	5294	JEFFREY M. MILLER	672.97
6/25/21	5295	ALFREDO BRITO JR	1,063.64
6/25/21	5296	ROBERT L. SANDERS	551.14
6/25/21	5297	ADRIAN L. LACEY	<u>1,143.88</u>
Total			<u><u>21,188.49</u></u>

Florida West Coast Operating Engineers Apprenticeship Trust Fund
Cash Disbursements Journal
For the Period From June 1, 2021 to June 30, 2021

Name	Line Description	Debit Amount	Check Amount	Account Description
Associated Administrators, LLC	Invoice: Admin Fee 6/21	3,093.00	3,093.00	Administration Fee
		<u>3,093.00</u>	<u>3,093.00</u>	

NOTES

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper appears to be a standard notebook page or a sheet of stationery. There is no handwriting or other markings on the page.